

TREASURY DEPARTMENT  
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The Treasury Department today issued General License No. 91, covering trade and other current transactions with Belgium. This license is a further step in the Treasury's program for removing the freezing restrictions on liberated countries. A similar license for France was recently announced.

Dollar balances acquired by Belgian banking institutions since February 2, 1945 as a result of remittances from persons in the United States may now be freely used to make payments in this country on behalf of Belgian nationals. The proceeds of trade and certain other current accruals will also be available for such payments. Funds accumulating under the license in the account of a bank in Belgium may be transferred to other Belgian banks.

When shipping and other conditions permit, it will be possible under the license to carry on private trade with Belgium without specific Foreign Funds Control licenses. The transmittal of shipping, title, and other trade documents will not be subject to Treasury restrictions. Payment for goods exported from Belgium may be effected, however, only by the payment of dollars into a blocked account of the consignor or a banking institution in Belgium or by buying Belgian francs from a licensed exchange dealer.

Belgian property in the United States remains blocked and only the balances specified in the general license may be utilized for current payments. Other Belgian balances may not be withdrawn without appropriate license.

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